EMBARGOED UNTIL FEBRUARY 13, 2019, 6:00 AM MDT



FOR IMMEDIATE RELEASE

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MEMORANDUM OF UNDERSTANDING REACHED BETWEEN COLORADO SYMPHONY AND CITY OF DENVER

Colorado Symphony pursuing construction of a state-of-the-art concert hall in Denver

Feb. 13, 2019 – Denver, CO – Today the Colorado Symphony announced their execution of a Memorandum of Understanding (MOU) with the City and County of Denver that allows for the commencement of plans to bring a new state-of-the-art symphony performance hall to Denver. An initial timeline for the project has not been determined, but planning will begin immediately.

As part of the MOU, the Colorado Symphony will participate in discussions pertaining to The Next Stage plan for the Denver Performing Arts Complex (DPAC) including a new symphony hall on the DPAC footprint. Within the MOU's outline, the Colorado Symphony is also free to pursue additional opportunities within the City of Denver for a new venue outside of the DPAC.

The City of Denver has agreed to commit the remaining \$16.7 million from the general obligation bond which was voted on by the citizens of Denver in 2007 to the project, so long as a proposed new symphony hall is constructed within the Denver City limits, meets a mutually agreed upon understanding if relocated outside the DPAC, and funds must be used by 9/30/2023.

"This is an important day for the Colorado Symphony and we're grateful to the City of Denver and Mayor Michael B. Hancock for their effort throughout this process," said Colorado Symphony CEO and Board Chair Jerome H. Kern. "While Boettcher Concert Hall has been a wonderful home for us for over 40 years, a new venue is imperative to the future growth and success of our organization. This Memorandum of Understanding allows us to partner with the City on an outcome that is beneficial to both. However, if remaining in the DPAC doesn't benefit us both, the Colorado Symphony has the opportunity to seek options elsewhere, immediately. We look forward to continuing our positive growth and bringing transformative music to this community for years to come."

Additional details will be made public as they become available. For specific inquiries please contact Nick Dobreff at 303.308.2477 or by email at ndobreff@coloradosymphony.org.

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CONTACTS:

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For high-resolution, downloadable images of the Colorado Symphony, contact: ndobreff@coloradosymphony.org

ABOUT THE COLORADO SYMPHONY

One of the leading orchestras in the United States, the Colorado Symphony Association is a not-forprofit 501(c)(3) organization performing more than 150 concerts annually at Boettcher Concert Hall in downtown Denver and across Colorado. Led by Music Director Brett Mitchell, the Colorado Symphony is home to eighty full-time musicians, representing more than a dozen nations, and regularly welcomes the most celebrated artists from the world of symphonic music and beyond. In the last year, the Colorado Symphony served nearly 233,000 people attending live performances at concert and nontraditional venues throughout Colorado's Front Range. In addition, over 265,000 people listen to the Colorado Symphony through Colorado Public Radio's live broadcasts of classical content featuring concert recordings, in-studio performances of individual musicians and small ensembles, and live streaming of interviews and performances with artists. Recognized as an incubator of innovation, creativity, and excellence, the Colorado Symphony continually expands its reach through education, outreach, and programming. The Colorado Symphony partners with the state's leading musical artists, cultural organizations, corporations, foundations, sports teams, and individuals to expose diverse EMBHROED INTILLO audiences to the transformative power of music. To learn more, visit coloradosymphony.org.